GPCET
Pioneering Innovative Education

Roll No :

G.PULLAIAH COLLEGE OF ENGINEERING & TECHNOLOGY (AT)
II B.Tech, II Sem. Objective – I Mid Exam
Branch: EEE

Sub: Managerial Economics & Financial Analysis **Date: 01-03-18**
Time: ½ hr **Max.Marks:10**

1

Answer all the question

1. Integration of economic theory with business practice is called ( )

(a)Managerial Economics (b)Economics
(c)Macro economics (d)Micro economics

2. Who said that Economics is the study of nature and uses of national wealth? ( )

(a)Paul A.Samuelson (b)Prof.Lionel Robbins
(c)Adam Smith (d)Alfred Marshal

3. Rate of responsiveness in demand of a commodity for a given change in price is called **( )**

(a)Law of demand (b)Managerial Economics
(c)Elasticity of demand (d) Demand Function

4. Marshall added which dimension to the scope of economics . ( )

(a)Wealth (b)Welfare
(c)Scarce Resources (d) economic theory.

5. A firm is said to be attain the BEP where ( )

(a) TR > TC (b) TR * TC
(c) TR < TC (d) TR = TC

6. Which of the following represent the combination of inputs that will cost the producer the same amount of money? ( )

(a) Isoquants (b) Isoproducts
(c) Isocosts (d) Isoprices

7. To find the least cost combination of inputs, superimpose isoquants on isocosts. ( )

(a) Isoquants on isocosts. (b) MRTS on Cobb Douglas
(c) Isoproducts on isoprices (d) Returns to scale

8. L – shaped denotes which type of production. ( )

(a) Isoquants (b) Isoproducts
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9. Break Even Point is a point of ( )

(a)No profit no loss (b)More profit moreloss
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10. The ratio of input to output is called ( )

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